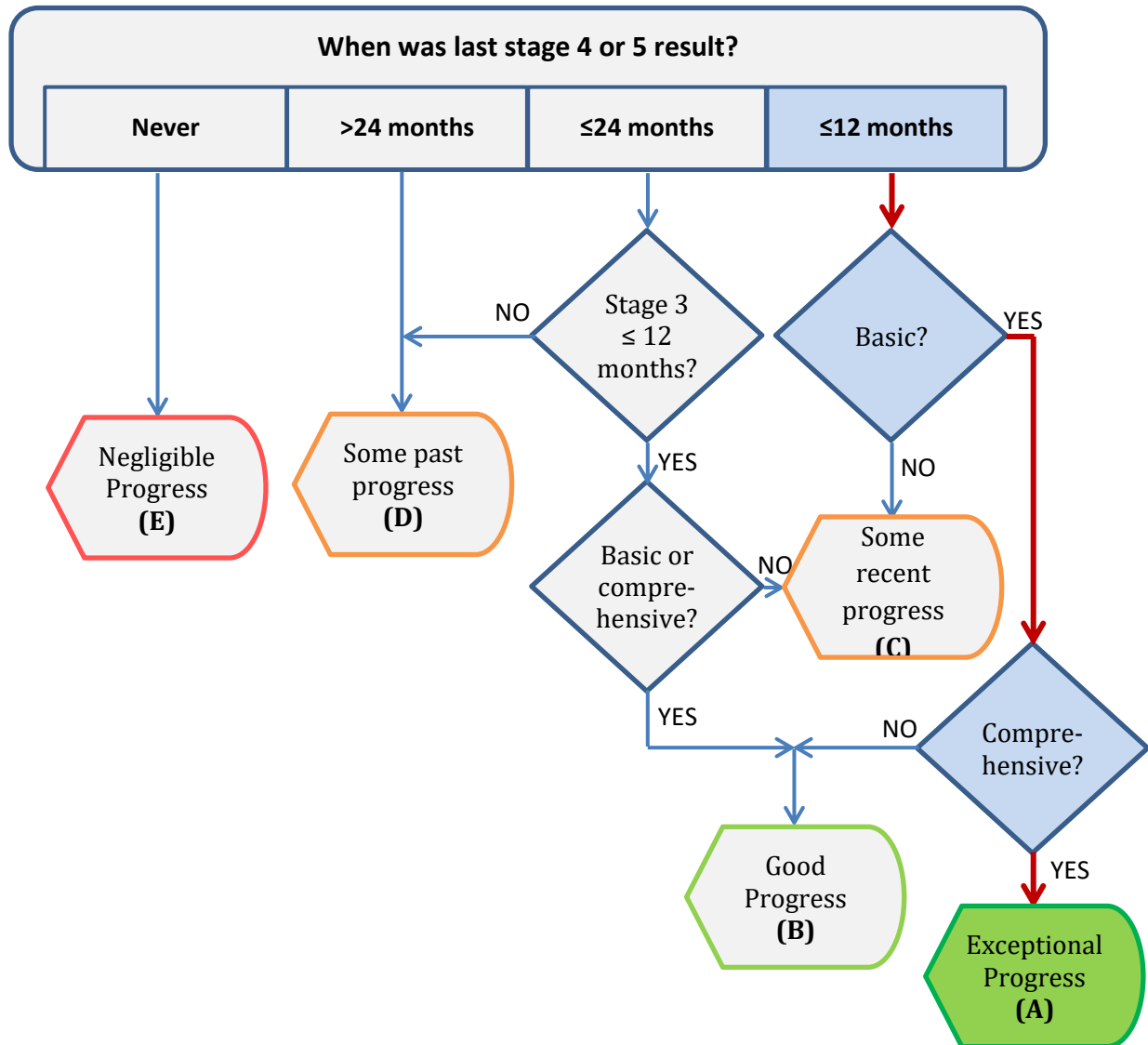


## PANAMANIAN SMALL PELAGICS FIP

RATING: "A - Exceptional Progress"

DATE: JANUARY 2017



### Stage 4 most relevant progress during the last 12 months:

On March 29<sup>th</sup>, 2016, the Government of Panama issued Executive Decree N° 107, effectively updating regulations for the small pelagics fishery that were set for the first time almost forty years before, in 1977. This long-awaited and long-sought decree is based on a series of results and recommendations stemming from the work conducted so far in this fishery improvement project with support from fishery stakeholders, most notably Promarina and ARAP.

In July 2016, an updated draft of the proposed Management Plan for the Panamanian Small Pelagics Fishery was agreed by FIP partners and delivered formally to ARAP for their consideration. This updated draft takes into consideration the results of the latest stock assessment prepared by CeDePesca.