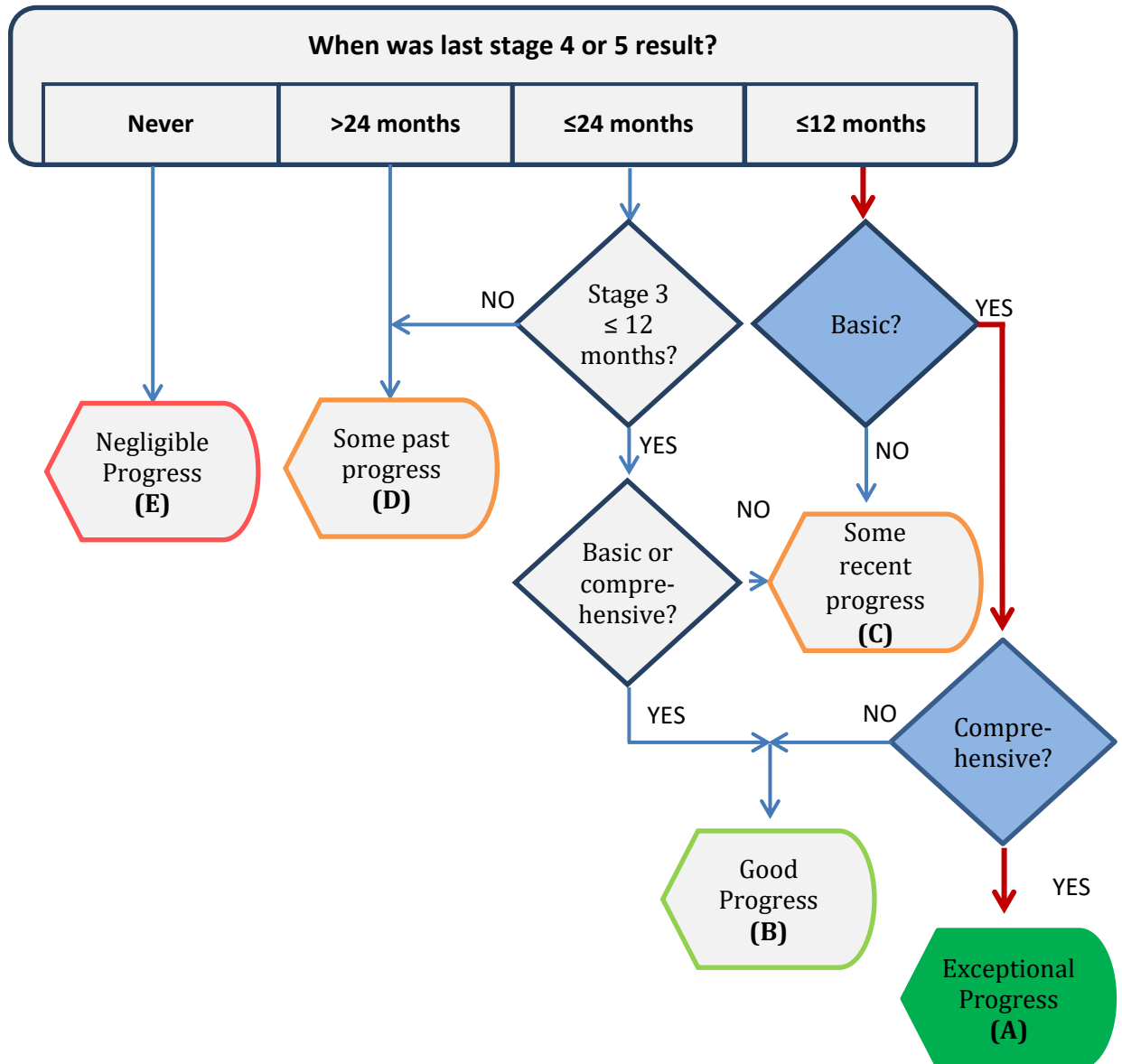


BRAZILIAN LOBSTER FIP

RATING: "A - Exceptional Progress"

DATE: JANUARY 2018



Stage 4 most relevant progresses during the last 12 months:

In February 2017, CeDePesca published its fourth update of the Brazilian lobster stock assessment that is conducted with data provided by FIP partners. The results were used as reference for decision-making processes at meetings of the Scientific Committee and the Management Committee for the Lobster Fishery.

In December 2017, the Management Committee for the Lobster Fishery approved the following management measures that stem from FIP recommendations: The adoption of a quota system, the prohibition of the marketing of lobster in the domestic market during the last 4 months of the fishing closure each year, and a live-lobster policy for processing plants (processing plants will only receive live lobsters). Measures will be enforced as of 2019.