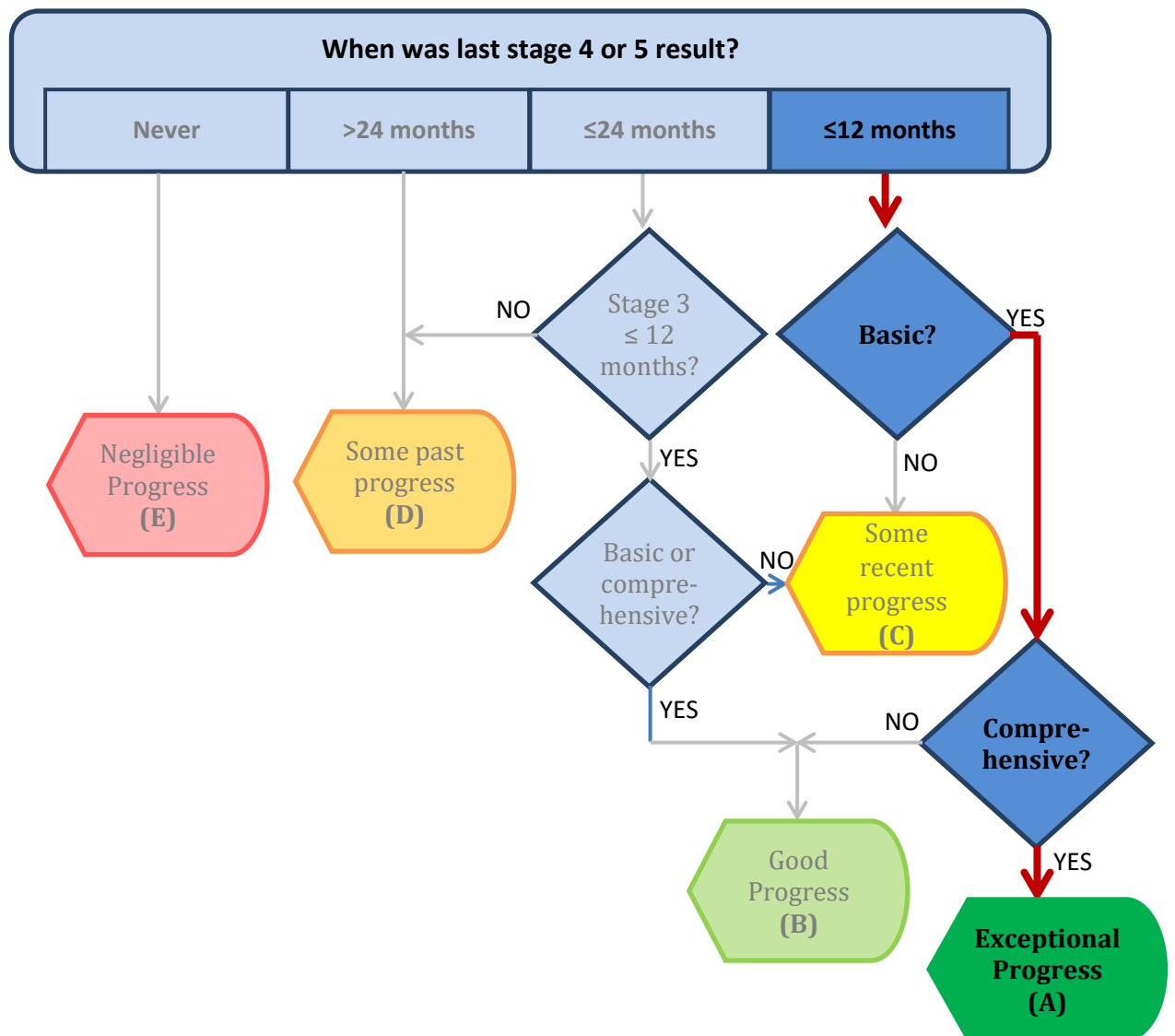


ARGENTINE RED SHRIMP OFFSHORE FIP

RATING: "A - Exceptional Progress"

DATE: MARCH 2018



Stage 4 most relevant progress during the last 12 months:

On November 2017, the Fisheries Federal Council announced it will start work to define a Management Plan for the Argentine red shrimp fishery, and that it would initiate an exchange with the representatives of different business chambers.

During the first quarter of 2018, the Fisheries Federal Council completed a series of meetings with different stakeholders in the provinces of Buenos Aires, Chubut and Santa Cruz to start designing a management plan for the Patagonian red shrimp fishery.