CHILE REGION XII KING CRAB POT/TRAP FIP FRAMEWORK AGREEMENT

This Framework Agreement is entered into by **Royal Greenland Seafood A/S**, hereinafter referred to as Royal Greenland, with domicile in Hellebarden 7, 9230 Svenstrup, Denmark, represented by Thomas Meiner Jensen; and **Centro Desarrollo y Pesca Sustentable**, hereinafter referred to as CeDePesca, with domicile in Edificio Jardines de Vista Hermosa, PB-F, Panama City, Panama, represented by Ernesto Godelman.

The Parties agree to the following:

First: Royal Greenland received the results of the Pre-Assessment for the Chile Region XII king crab (*Lithodes santolla*) pot/trap fishery in April 2022, and the proposals for an Action Plan delivered by CeDePesca in July 2022, in accordance with the Memorandum of Understanding signed on 08 July 2021. Royal Greenland received two updated proposals in accordance to its requirements in April 2024 and May 2024.

Second: Having discussed the aforementioned documents, Royal Greenland and CeDePesca (hereinafter, FIP partners) have agreed to set up and implement a Fishery Improvement Project (FIP) for the Chile Region XII (*Lithodes santolla*) pot/trap fishery. The FIP will be developed following the Conservation Alliance for Sustainable Seafood guidelines.

Third: The FIP's ultimate objective is to improve the fishery's performance against a select number of MSC Performance Indicators for the Chile Region XII (*Lithodes santolla*) pot/trap fishery in five years. To this end, FIP partners will promote and develop technical works, training and capacity-building activities, and will exchange information with the aim of achieving the FIP's ultimate objective.

Fourth: Actions that result from this Framework Agreement shall be implemented according to one or more separately agreed upon Specific Agreement/s. Each Specific Agreement will contain the details of an Action Plan, as well as a description of the budget necessary for the execution of related tasks.

Fifth: In view of scheduling, organizing and coordinating activities that stem from this Framework Agreement, each FIP partner will appoint a coordinator. Through the coordinators, FIP partners may launch proposals for activities within the scope of this Framework Agreement.

Sixth: FIP partners will determine by unanimity the admission of new FIP participants and conditions for their adhesion as FIP partners will be determined in a case-by-case basis. By virtue of joining the FIP, new FIP partners acknowledge the terms of this Framework Agreement and of any Specific Agreements in place at the time of their adhesion to the FIP.

Seventh: FIP partners agree and accept the following distribution of duties:

- a) The expenses that will be incurred as a result of the actions agreed upon in Specific Agreements will be timely covered by Royal Greenland (and any other parties subsequently joining).
- b) CeDePesca will fulfill the role of FIP Coordinator, and shall provide advice, general scoping and general coordination in order to put in place the FIP for the fishery aforementioned at Point Second.
- c) Royal Greenland (and any other parties subsequently joining) will work with the local supply chain and with other stakeholders in Chile to encourage active participation in the FIP.
- d) CeDePesca will track the development of the FIP and communicate launching and advances through biannual public reporting at FisheryProgress.org.
- e) All FIP partners are encouraged to provide links to the FIP profile at FisheryProgress.org and to the FIP webpage at the CeDePesca website, in their public policy statements made in connection with the FIP and to other information as agreed by FIP partners.

Eighth: FIP partners will maintain in their relations the highest spirit of cooperation, bearing in mind that the purpose of this Framework Agreement is of common interest to each. Therefore, all tasks to be developed in the context of this Framework Agreement should be a positive example of effort cooperation.

Ninth: The signature of this Framework Agreement shall not be interpreted as an obstacle for any of the signing parties to enter into similar agreements with other institutions or entities interested in sharing common goals.

Tenth: This Framework Agreement will have a validity of five years from the date it is executed, and will be considered as extended automatically and indefinitely for successive periods of one year if none of the FIP partners have delivered to the other FIP partners a written notice at least three months prior to the expiration date stating their intent not to renew this Framework Agreement. However, any of the FIP partners may terminate this Framework Agreement anytime upon at least three months prior written notice to the other FIP partners.

Eleventh: Non-compliance with clauses related to financial contributions as set in the Framework Agreement and standing Specific Agreements will result in automatic removal of the non-compliant FIP partner, if the issue is not addressed within 30 days of receiving written electronic notice by the FIP Coordinator.

Twelfth: The legal domicile of each of the FIP partners is mentioned here above. This Framework Agreement and all legal actions arising out of or connected to it, will be governed, construed and enforced in accordance with the laws of Greenland, without giving effect to its choice of law principles. In the event of a legal claim that may arise between the parties as a result of this Framework Agreement, each party hereby renounces such party's claim to any other law or court that may be related to such party.

This Framework Agreement is signed in originals of equivalent legal value.

Agreed by:

On behalf of Royal Greenland On behalf of CeDePesca

By: Thomas Meiner Jensen

Title: Group Purchasing Director

By: Ernesto Godelman
Title: Executive Director

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SIGNATURE CERTIFICATE



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EVENTS

SIGNERS

Name Jensen Thomas Meiner	Status signed	Viewed At 05/28/2024 02:47 EDT
Email	Multi-factor Digital Fingerprint Checksum	Identity Authenticated At
thje@royalgreenland.com	57b54e68e460e359df56168b6f9d241d023affcddee1eb08e4b7ec62bea2288c	05/28/2024 03:10 EDT
Components 1	IP Address 154.14.50.186	Signed At 05/28/2024 03:10 EDT
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	Signature Biometric Count 9	
Name	Status	Viewed At
Ernesto Godelman	signed	05/27/2024 21:06 EDT
Email	Multi-factor Digital Fingerprint Checksum	Identity Authenticated At
ernesto.godelman@cedepesca.net	6df5264a8e8ec2ad8525f81d5c89153643167c208cb24d378f7b0a8aae79e704	05/27/2024 21:06 EDT
Components 1	IP Address 190.48.106.42	Signed At 05/27/2024 21:06 EDT
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05/27/2024 16:56 EDT	Ernesto Godelman (ernesto.godelman@cedepesca.net) was emailed a link to sign.

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