CHILE REGION XII KING CRAB POT/TRAP FIP SPECIFIC AGREEMENT N°1

This Framework Agreement is entered into by **Royal Greenland Seafood A/S**, hereinafter referred to as Royal Greenland, with domicile in Hellebarden 7, 9230 Svenstrup, Denmark,, represented by Thomas Meiner Jensen; and **Centro Desarrollo y Pesca Sustentable**, hereinafter referred to as CeDePesca, with domicile in Edificio Jardines de Vista Hermosa, PB-F, Panama City, Panama, represented by Ernesto Godelman, within the context and guidelines provided by the FIP Framework Agreement.

FIP Partners agree to the following:

First: Having discussed the proposal presented by CeDePesca in May 2024, FIP Partners have agreed to adopt the FIP Action Plan for the Chile Region XII king crab (*Lithodes santolla*) pot/trap fishery that is included as Annex I to this Specific Agreement. The FIP will be developed in accordance with the guidelines from the Conservation Alliance for Sustainable Seafood, with the ultimate objective of improving the performance of the fishery against a select number of MSC performance indicators in a socially responsible way in five years.

Second: In order to implement the activities in the Action Plan, FIP partners commit to providing the support of their staff in Chile, and to requiring and providing the technical data and information needed, as well as to actively participate from data collection activities and other activities that encourage participation from fishers associated to their supply chain.

Third: In order to implement the FIP Action Plan, Royal Greenland (and any other parties subsequently joining in accordance to Clause Sixth of the Framework Agreement) commit to providing a financial contribution to assist with the costs of implementing improvement activities. Annex I contains the associated budget for the first 12-month period (FIP Year 1), and is hereby approved by FIP partners.

Fourth: Funds for FIP Year 1 will be provided in two installments as described in Annex I. The first installment (70% of the funds) will be made available with the signing of this Specific Agreement in June 2024; the second installment (30% of the funds) will be made available in June 2025, against the delivery of a narrative and financial report to be provided by CeDePesca.

Fifth: The budgets for subsequent 12-month periods (i.e. FIP Year 2 through FIP Year 5) shall be reviewed by FIP partners on a yearly basis, and will be agreed upon by signing new Specific Agreements.

Sixth: FIP Partners agree to review the FIP Action Plan in May 2025, in light of advances made up to that date and to amend the Action Plan as considered necessary. The next 12-month FIP budget will also be discussed at that time. Any changes to the Action Plan and the next 12-month FIP budget will be adopted by signing a new Specific Agreement.

Seventh: This Specific Agreement is controlled by the general clauses set in the FIP's Framework Agreement.

This Specific Agreement is signed in originals of equivalent legal value.

On behalf of Royal Greenland

By: Thomas Meiner Jensen Title: Group Purchasing Director On behalf of CeDePesca

By: Ernesto Godelman Title: Executive Director



ANNEX I

Chile (Region XII) Southern king crab Fishery Improvement Project Action Plan - Proposal #3

06 May 2024

Introduction

Based on the main results of the Pre-Assessment against the MSC standard v2.01 completed by CeDePesca in April 2022, improvement recommendations were issued in June 2022 with the aim of attaining a certifiable status for the Southern king crab trap fishery in Chilean Region XII. After careful consideration of the first and second Action Plan proposals presented by CeDePesca for a comprehensive FIP in 2022 and for a Basic FIP in April 2024, FIP partners have recently expressed their interest in moving forward with a Basic FIP, with the aim of improving the performance of MSC Performance Indicators related to Principle 1 only. This document contains an update to the proposed Action Plan in line with the intent of the FIP partners.

Objectives

The Chile Region XII Southern king crab FIP would have as its main objective to achieve scores equal to or above 80 points for MSC Performance Indicators in Principle 1. CeDePesca considers that the main objective of the FIP might be attained in a timeframe of five years, if FIP partners implement the FIP Action Plan as described in this document.

The specific objectives of the 5-yr FIP Action Plan will be:

- Ensure the adoption of a Management Plan for the Southern king crab fishery in Region XII. The
 management plan shall set up a harvest strategy that includes explicit short and long term
 objectives (including stock recovery objectives), a harvest control rule, and a provision for the
 review of the key parts of the system at least once every five years.
- 2. Achieve the adoption of additional management measures that would produce a tailored reduction of fishing effort in such way that the stock of Southern king crab in Region XII is allowed to recover to its target reference point.
- 3. Encourage the improvement of the stock assessment methodology. The improvements include the confirmation of the appropriateness of the reference points for the Southern king crab stock in Region XII, the reduction of uncertainty levels associated to the stock assessment, and the conduction of an external peer review of the assessment methodology.
- Achieve an improvement in the collection of additional data to allow for the estimation of lifehistory parameters specific to the Southern king crab stock in the North Magallanes region and the Central Magallanes region.
- 5. Promote the estimation of IUU catch in the fishery.
- 6. Ensure the FIP is conducted in a socially responsible way, in line with the FisheryProgress Human Rights and Social Responsibility policy.

The FIP Action Plan presented in the following pages is designed to be carried out by FIP partners in its majority, but it will require the participation of external stakeholders, especially SUBPESCA, SERNAPESCA, the Management Committee, the Scientific Technical Committee for Demersal Crustaceans, IFOP, and



fishers in several tasks. While the FIP Action Plan is considered to be conservative in its time estimates, those tasks that require the adoption of measures by fishing authorities might take a longer or shorter time to complete, depending on the political will of government officials and the capacity of the institutions to take concrete action. In the experience of CeDePesca in Chile, fishing authorities and researchers respond well to constructive interactions and are willing to make improvements. The fact that there are several other MSC-certified fisheries in Chile is considered an advantage for this FIP, as it implies that fisheries stakeholders have knowledge of the MSC process and its requirements.

Action Plan (5 Years)

To achieve the specific objectives of this FIP, the Actions and Tasks listed below will be implemented. An implementation timeline is available on pages 4-6. The estimated budget for FIP Year 1 is available on page 7.

Action 2. Adopt a management plan for the Southern king crab fishery in Region XII. [Addresses MSC PIs: 1.1.1, 1.1.2, 1.2.1, 1.2.2, 3.2.1, 3.2.2, 3.2.4]

- Task 2.1. Engage the Management Committee in Region XII to promote the design and adoption of a Management Plan for the fishery. The Plan must include a provision for the regular review of key management areas, and objectives related to the interaction of the fishery with the ecosystem.
- Task 2.2. Conduct a consultation process among fishery stakeholders (including fishers) to design acceptable proposals for a harvest control rule. The harvest control rule might be simple, but must be pre-agreed by stakeholders and must respond to changes in the status of the stocks.
- Task 2.3. Engage the Management Committee, the Zonal Council, fisher organizations, and IFOP to promote the regular review of the feasibility and practicality of alternative measures proposed by IFOP to reduce fishing effort.

Action 3. Improve the monitoring, control and surveillance mechanisms available for the fishery. [Addresses MSC PIs: 1.2.2, 1.2.3]

Task 2.1. Engage SUBPESCA, SERNAPESCA and IFOP to achieve an estimation of IUU catches that can be incorporated into stock assessments.

Action 3. Contribute to the improvement of fishery research and stock assessments.

[Addresses MSC PIs: 1.2.3, 1.2.4, 3.2.2]

- Task 3.1. Engage IFOP to identify ways in which the FIP can effectively contribute to an increase in observer coverage and the collection of data that is relevant for stock assessments and scientific monitoring.
- Task 3.2. Explore the possibility of engaging fishers or fisher organizations that supply raw product to FIP partners to promote an increase in collaboration with IFOP monitoring programs.
- Task 3.3. Support the dissemination of the results of the LB-SPR stock assessments conducted by IFOP among fishers to raise awareness on the need to collaborate with monitoring efforts and to reduce fishing effort.
- Task 3.4. Support an external peer-review of the LB-SPR stock assessment conducted by IFOP.
- Task 3.5. Engage IFOP to encourage the exploration of stock-specific reference points and complementary assessment methodologies that allow for the estimation of catch quotas.



Task 3.6. Encourage IFOP to test the robustness of the stock assessments to uncertainty and alternative hypothesis by means of simulations.

COMPLEMENTARY ACTIONS

Action A. Disseminating the FIP's progress among partners and other interested parties.

- Task A.1. Create a full FIP profile at FisheryProgress.org.
- Task A.2. Update the FIP profile at FisheryProgress.org, biannually.

Action B. Implementing the FisheryProgress' Human Rights and Social Responsibility Policy.

- Task B.1. Conduct a self-evaluation against four criteria for social high risk.
- Task B.2. Coordinate the signature of a statement regarding social responsibility and human rights.
- Task B.3. Work with partners to create a list of the vessels associated to the FIP.
- Task B.4. Identify existing grievance mechanisms available for workers and fishers.
- Task B.5. Work with partners to make fishers aware of their rights



Chile Region XII Southern king crab FIP	MSC Minimum			Year 1				Yea	ar 2			Ye	ar 3		Year 4				Year 5			
Action Plan designed by CeDePesca 06 May 2024	Indicators	stakeholders involved	Q01	Q02	Q03	Q04	Q05	Q06	Q07	008	600	Q10	Q11	Q12	Q13	Q14	Q15	Q16	Q17	Q18	Q19	Q20
Action 1. Adopt a Management Plan for the Southern k	ing crab fisher	y in Region XII.																				
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Task 1.2. Conduct a consultation process among fishery stakeholders (including fishers) to design acceptable proposals for a harvest control rule. The harvest control rule might be simple, but must be pre-agreed by stakeholders and must respond to changes in the status of the stocks.	1.1.1, 1.1.2, 1.2.1, 1.2.2, 3.2.1, 3.2.2, 3.2.4	Fisher organizations, IFOP, Scientific Committee, FIP partners, CeDePesca																				
Task 1.3. Engage the Management Committee, the Zonal Council, fisher organizations, and IFOP to promote the regular review of the feasibility and practicality of alternative measures proposed by IFOP to reduce fishing effort.		Management Committee, Zonal Council, SUBPESCA, IFOP, Fisher organizations, FIP partners, CeDePesca																				
Action 2. Improve the monitoring, control and surveillar	nce mechanisr	ns available for th	ne fis	hery	٠.																	
Task 2.2. Engage SUBPESCA, SERNAPESCA and IFOP to achieve an estimation of IUU catches that can be incorporated into stock assessments.	1.2.2, 1.2.3	SUBPESCA SERNAPESCA IFOP FIP partners CeDePesca																				



Chile Region XII Southern king crab FIP	MSC	Minimum				-	Yea	ar 2			Yea	ar 3		Year 4				Year 5				
Action Plan designed by CeDePesca 06 May 2024	Indicators	stakeholders involved	Q01	Q02	003	Q04	Q05	Q06	Q07	008	600	Q10	Q11	Q12	Q13	Q14	Q15	Q16	Q17	Q18	Q19	Q20
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Task 3.3. Support the dissemination of the results of the LB-SPR stock assessments conducted by IFOP among fishers to raise awareness on the need to collaborate with monitoring efforts and to reduce fishing effort.	1.2.3, 1.2.4, 3.2.2	IFOP, Fisher organizations, FIP partners, CeDePesca																				
Task 3.4. Support an external peer-review of the stock assessments conducted by IFOP.		IFOP SUBPESCA CeDePesca																				
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Action A. Disseminating the FIP's progress among partner	ers and other i	nterested parties																				
Task A.1. Create a full FIP profile at FisheryProgress.org.	N1/4	CeDePesca																				
Task A.2. Update the FIP profile at FisheryProgress.org, biannually.	N/A	CeDePesca																				



Chile Region XII Southern king crab FIP	MSC Minimum		Minimum Year 1				Yea	ır 2		Yea	ar 3		Year 4				Year 5					
Action Plan designed by CeDePesca 06 May 2024	Indicators	stakeholders involved		Q02	Q03	Q04	Q05	Q06	Q07	Q08	000	Q10	Q11	Q12	Q13	Q14	Q15	Q16	Q17	Q18	Q19	Q20
Action B. Implementing the FisheryProgress' Human Rig	hts and Social	Responsibility Po	licy																			
Task B.1. Conduct a self-evaluation against four criteria for social high risk.		FIP partners CeDePesca																				
Task B.2. Coordinate the signature of a statement regarding social responsibility and human rights.		FIP partners CeDePesca																				
Task B.3. Work with partners to create a list of the vessels associated to the FIP.	N/A	FIP partners CeDePesca																				
Task B.4. Identify existing grievance mechanisms available for workers and fishers.		FIP partners CeDePesca																				
Task B.5. Work with partners to make fishers aware of their rights.		FIP partners CeDePesca																				

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SIGNERS

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Name	Status	Viewed At
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thje@royalgreenland.com	c6c2526571c82adce7cab2bbe0e7ded6f45cca363e5831fc770a83afd30f6d1f	05/28/2024 03:34 EDT
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