CHILE KING CRAB (*Lithodes santolla*) Prospective FIP Memorandum of Understanding

This Memorandum of Understanding (MoU) is entered into by and between the Parties shown here below.

Beaver Street Fisheries INC, with domicile in 1741 W. Beaver Street, Jacksonville, FL 32209, USA, hereinafter referred to as Beaver Street Fisheries, represented by Casey R. Marion; **Royal Greenland AS**, with domicile in Qasapi 4, Postboks 1073, 3900 Nuuk, Greenland, hereinafter referred to as Royal Greenland, represented by Lisbeth Due Schönemann-Paul; and **Centro Desarrollo y Pesca Sustentable**, with domicile in Edificio Jardines de Vista Hermosa, PB-F, Panama City, Panama, hereinafter referred to as CeDePesca, represented by Ernesto Godelman.

The Parties agree to the following:

First: The Parties state their intention of developing Fishery Improvement Projects (FIPs) for the king crab (*Lithodes santolla*) fisheries in Regions X and XII in Chile, in accordance with the guidelines from the Conservation Alliance for Seafood Solutions.

Second: In view of setting up the FIPs, the Parties agree that CeDePesca will lead the implementation of the first three stages of a FIP process, also known as a Prospective FIP. The three FIP stages, fully described in Annex A, are: Stage 0 – FIP Identification; Stage 1 – FIP Development; Stage 2 – FIP Launch.

Third: Beaver Street Fisheries and Royal Greenland agree to provide the funds to implement the aforementioned activities. The estimated budget is contained in Annex A to this MoU, and CeDePesca hereby acknowledges that the funds have been received in full on 24 June 2021.

Fourth: The signature of this MoU should not be interpreted as an obstacle for any of the signing parties to enter into similar agreements with other institutions or entities interested in sharing common goals.

Fifth: The Parties will maintain in their relations the highest spirit of cooperation, bearing in mind that the purpose of this MoU is of common interest to the Parties. Therefore, all tasks to be developed in the context of this MoU should be a positive example of cooperation.

Sixth: This MoU will have a validity of eleven (11) months from the date of the signature of all signing parties, and project activities will be implemented in accordance with the schedule presented in Annex A. However, any of the Parties may terminate this MoU at any time, upon at least one (1) month prior written notice to the other Parties.

Seventh: The legal domicile of each of the Parties is mentioned here above. This MoU, and all legal actions arising out of or connected to it, will be governed, construed and enforced in accordance with the laws of the State of Florida, USA, without giving effect to its choice of law principles. In the event of a legal claim that may arise between the parties as a result of this MoU, each party hereby renounces such party's claim to any other law or court that may be related to such party.

The MoU is signed in originals of equivalent legal value.

On behalf of Beaver Street Fisheries On behalf of Royal Greenland On behalf of CeDePesca

By: Casey R. Marion

Title: Director of Sustainability

Casey R. Marion

Fisheth Due Schönemann-Paul

By: Lisbeth Due Schönemann-Paul Title: Director of Sustainability

By: Ernesto Godelman Title: Executive Director

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SIGNATURE CERTIFICATE

TRANSACTION DETAILS

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EVENTS

SIGNERS

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Name Lisbeth Due Schönemann-Paul	Status signed	Viewed At 07/08/2021 08:18 EDT
Email lisc@royalgreenland.com Components 1	Multi-factor Digital Fingerprint Checksum eld0132c37e9cccf6abbae5ea32bb1faldb143f56f76a3157567691fba20d705	Identity Authenticated At 07/08/2021 08:21 EDT Signed At 07/08/2021 08:21 EDT
	IP Address 157.167.45.180	
	Device Chrome via Windows	
	Typed Signature	
	Hebreh Due Schönemann-Paul	
	Signature Reference ID AD899E28	

Name

Ernesto Godelman

Email

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Components

1

Status

signed

Multi-factor Digital Fingerprint Checksum

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Casey Marion

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signed

Multi-factor Digital Fingerprint Checksum

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Casey R. Marion

Signature Reference ID 55C76782

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AUDITS

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